

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, BANCORPSOUTH BANK, does hereby subordinate its Deed of Trust executed by TOMMY G. NELSON, JR. AND JACQUELINE B. NELSON on September 16, 2008, and recorded in Book 2951 at Page 392 on September 30, 2008, in the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by TOMMY G. NELSON, JR. AND JACQUELINE B. NELSON, on 5-18-2009, for the benefit of COMMUNITY MORTGAGE CORPORATION, recorded in Book 3035, Page 58/ of the records aforesaid.

It is the intention of BANCORPSOUTH BANK, that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of COMMUNITY MORTGAGE CORPORATION, in the amount of \$144,993.00 to the present outstanding indebtedness, and interest earned thereon, but it is not the intention of BANCORPSOUTH BANK, to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of COMMUNITY MORTGAGE CORPORATION.

It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust



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held by COMMUNITY MORTGAGE CORPORATION, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by BANCORPSOUTH BANK and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of COMMUNITY MORTGAGE CORPORATION, the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

IN WITNESS WHEREOF, BANCORPSOUTH BANK has caused this instrument to be executed by its duly authorized officer on this _____ day of _____ BANCORPSOUTH BANK STATE OF MISSISSIPPI COUNTY OF DESOTO Personally appeared before me, the undersigned authority in and for the said county and state, on , 2009, within the jurisdiction, the within named

of BANCORPSOUTH BANK, after being duly authorized to do so. VICE PRESIDENT **NOTARY** SO COUNT

MAY

of BANCORPSOUTH BANK and that he/she executed the above and foregoing instrument as

My Commission expires: MARCH 19, 2010

(Affix official seal, if applicable)

who acknowledged that he/she is the <u>VICE PRESIDENT</u>

PREPARED BY AND RETURN TO: FIRST NATIONAL FINANCIAL TITLE SERVICES, LLC LAWRENCE F. HATTEN, III, ATTORNEY 6880 COBBLESTONE BLVD., SUITE 2 SOUTHAVEN, MISSISSIPPI 38672 PHONE: (662) 892-6536 FAX: (662) 890-8775

FILE #: S16233

14TH day of

RANDY HIRSBERG

this